

Kanarraville  
TOWN

FISCAL YEAR 2007

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION


In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Kanarraville Town for the fiscal year ending 2007 as approved and adopted by resolution or ordinance dated June 8, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- / ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
[ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

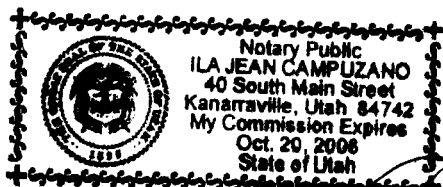
was held on June 8, 2006 for all budgetary funds.

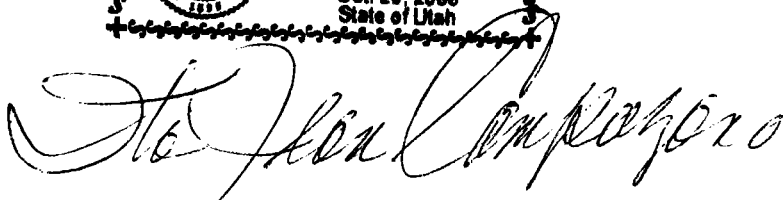
Signed:   
(Budget Officer)

Subscribed and sworn to this

day of June 8, 2006.

(Notary Public)





# Kanarraville Town, Incorporated

Governmental Unit

2006-07

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	8,612	9,706	10,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	27,229	28,364	28,500
	Fee-in-Lieu of Property Taxes	2,708	2,500	2,500
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	2,026	3,400	3,400
	Professional & Occupational Telecom	3,766	3,700	3,700
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	16,522	14,592	14,500
	Liquor Fund Allotment	97		
	Grants from Local Units: Firefighters	14,490	6,883	6,000
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government		2,955	2,900
	Cemeteries	4,700	3,000	3,000
	Miscellaneous Services: garbage	22,035	20,600	21,000
	Recreation	511	2,039	2,000
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	188	95	95
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:	7,753	30,000	
	Excess Beg. Fund Bal. to be Appropriated	36,747		26,405
	<b>TOTAL REVENUES</b>	<b>147,384</b>	<b>127,834</b>	<b>124,000</b>

# Kanarraville Town, Incorporated

Governmental Unit

2006-07

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration <i>Salaries + Supplies</i>	38,362	26,500	26,500
	Professional Services (Accounting, Legal, Engineering, etc.)	20,561	8,038	15,000
	Elections			
	Other: <i>Insurance</i>	5,350	6,500	8,000
	<i>misc.</i>	4,047	6,000	6,000
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department	26,989	14,000	14,000
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	1,890	2,500	3,000
	Other: <i>Utilities</i>	4,660	6,000	6,500
	<b>SANITATION (Garbage Collection)</b>	22,842	20,600	21,000
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	362	6,851	6,500
	Parks	16,730	6,265	6,500
	Cemetery	5,591	11,400	11,000
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>		13,180	
	<b>TOTAL EXPENDITURES</b>	147,384	127,834	124,000

# Kanarraville Town, Incorporated

Governmental Unit

2006-07

Fiscal Year

## ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	72,630	73,400	74,000
	Interest Earned	5,108	4,800	4,500
	Other: <u>Water Sales, late fees</u>		1,900	1,900
	TOTAL OPERATING REVENUE	77,738	80,100	80,400
	OPERATING EXPENSES:			
	Personnel Services	10,037	15,900	16,500
	Contractual Services	10,280	10,700	11,000
	Material and Supplies	5,421	8,000	7,000
	Depreciation	13,593	18,000	24,000
	Other <u>Utilities</u>	12,290	18,300	19,000
	TOTAL OPERATING EXPENSE	51,621	70,900	77,500
	OPERATING INCOME (LOSS)	26,117	9,200	2,900
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees <u>&amp; Impact</u>	16,000	54,300	20,000
	Interest Expense	(11,538)	(11,650)	(11,650)
	Operating transfers from:			
	<u>State Grant</u>	200,000		
	Operating transfers to:			
	NET INCOME (LOSS)	230,579	51,850	11,250

## ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	230,579	51,850	11,250
	Plus: Depreciation	13,593	18,000	24,000
	Less: Major Improvements & Capital Outlay	(499,536)	(19,000)	
	Bond Principal Payments	(14,450)	(27,000)	(27,000)
	<u>Due To G F</u>	(10,915)	(11,986)	
	TOTAL CASH PROVIDED (REQUIRED)	(280,729)	11,864	8,250
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	200,467	249,720	260,000
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt	327,470		
	Loans from Other Funds			
	TOTAL CASH REQUIRED	527,937	261,584	269,834